

February 04, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
--	--

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company at www.ia.ooo.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Infibeam Avenues Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

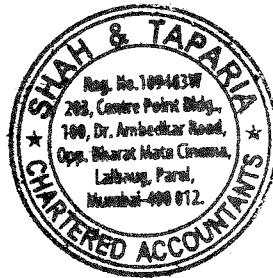
Review Report to
The Board of Directors of
Infibeam Avenues Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024 ('the Statement') of Infibeam Avenues Limited ('the Company') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W

Ramesh Joshi

Ramesh Joshi
Partner
Membership Number: 033594
UDIN: 25033594BMJKRE1874
Place: Gandhinagar
Date: February 04, 2025

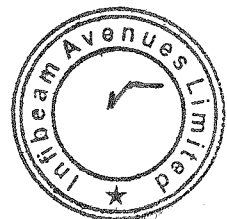
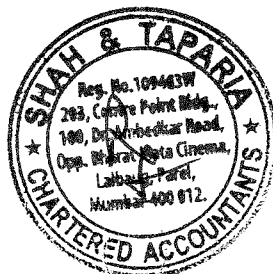


Infibeam Avenues Limited
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355
Statement of Unaudited Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2024
(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	Restated (Unaudited)	(Unaudited)	Restated (Unaudited)	Restated (Audited)
1	Income from operations						
	Revenue from operations	10,013.4	9,445.1	8,597.4	26,280.9	22,958.8	29,612.2
	Total income from operations	10,013.4	9,445.1	8,597.4	26,280.9	22,958.8	29,612.2
2	Other income	144.7	48.3	56.1	365.7	99.4	189.5
3	Total income (1+2)	10,158.1	9,493.4	8,653.5	26,646.6	23,058.2	29,801.7
4	Expenses						
	Operating expenses	8,977.2	8,453.8	7,610.6	23,345.3	20,169.9	25,908.0
	Employee benefit expenses	271.1	275.0	245.6	820.4	709.6	940.5
	Finance cost	14.3	15.0	4.3	41.6	15.9	23.6
	Depreciation and amortisation expenses	137.3	132.5	134.6	400.1	394.8	529.5
	Other expenses	128.8	129.2	81.8	435.1	277.8	350.0
	Total expenses	9,528.7	9,005.5	8,076.9	25,042.5	21,568.0	27,751.6
5	Profit before exceptional item and tax (3-4)	629.4	487.9	576.6	1,604.1	1,490.2	2,050.1
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	629.4	487.9	576.6	1,604.1	1,490.2	2,050.1
8	Total tax expenses	176.4	126.4	116.4	427.1	367.5	529.6
9	Profit after tax (7-8)	453.0	361.5	460.2	1,177.0	1,122.7	1,520.5
	Other Comprehensive Income/ (Expenses) (net of tax)						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	(5.1)
	-Net Change in fair value of Investments in equity and preference Instruments	-	(2.5)	11.7	(82.9)	19.0	27.1
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.3)	-	(2.2)	(3.1)
10	Other comprehensive income, net of tax	-	(2.5)	10.4	(82.9)	16.8	18.9
11	Total Comprehensive Income for the period / year (after tax) (9+10)	453.0	359.0	470.6	1,094.1	1,139.5	1,539.4
12	Paid-up equity share capital (Face Value of the share Re. 1/- each)	2,789.1	2,782.0	2,778.4	2,789.1	2,778.4	2,782.0
13	Other equity						28,924.6
14	Earnings per share *						
	(a) Basic	0.16	0.13	0.17	0.42	0.41	0.56
	(b) Diluted	0.16	0.13	0.17	0.42	0.41	0.55

* Not annualised

See accompanying notes to the financial results



Infibeam Avenues Limited
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355
Reporting of Unaudited Standalone Segment Wise Revenue, Results, Assets And Liabilities
Along with The Quarter and Nine Months Ended December 31, 2024

(Rupees in million)

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended on		Year ended on
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	Restated (Unaudited)	(Unaudited)	Restated (Unaudited)	Restated (Audited)
1	Segment Revenue						
	(a) Payment Business	9,528.1	9,028.9	8,111.5	24,991.9	21,461.6	27,675.1
	(b) E-Commerce Platform Business	485.3	416.2	485.9	1,289.0	1,497.2	1,937.1
	Total Revenue	10,013.4	9,445.1	8,597.4	26,280.9	22,958.8	29,612.2
2	Segment Results Profit/(Loss) before tax and interest from each segment						
	(a) Payment Business	231.4	240.8	245.3	610.7	570.6	787.4
	(b) E-Commerce Platform Business	320.0	237.6	319.2	768.9	960.6	1,177.2
	Total segment results	551.4	478.4	564.5	1,379.6	1,531.2	1,964.6
	Less: i) Interest expense	14.3	15.0	4.3	41.6	15.9	23.6
	Less: ii) Other un-allocable expenditure	37.9	20.9	38.2	81.5	118.5	67.4
	Add: iii) Un-allocable income	130.2	45.4	54.7	347.6	93.4	176.5
Profit before tax	629.4	487.9	576.6	1,604.1	1,490.2	2,050.1	
3	Segment Assets						
	(a) Payment Business	31,744.7	32,918.3	33,206.6	31,744.7	33,206.6	34,659.0
	(b) E-Commerce Platform Business	10,972.7	10,500.0	10,543.9	10,972.7	10,543.9	9,477.3
	(c) Unallocable corporate assets	1,826.7	1,868.6	611.9	1,826.7	611.9	2,208.7
	Total Segment Assets	44,544.1	45,286.9	44,362.4	44,544.1	44,362.4	46,345.0
4	Segment Liabilities						
	(a) Payment Business	9,506.5	10,899.3	11,537.5	9,506.5	11,537.5	12,885.8
	(b) E-Commerce Platform Business	2,131.5	1,999.5	1,438.0	2,131.5	1,438.0	1,696.9
	(c) Unallocable corporate liabilities	70.5	63.9	129.0	70.5	129.0	55.7
	Total Segment Liabilities	11,708.5	12,962.7	13,104.5	11,708.5	13,104.5	14,638.4
5	Capital Employed (Segment assets - Segment liabilities)						
	(a) Payment Business	22,238.2	22,019.0	21,669.0	22,238.2	21,669.0	21,773.2
	(b) E-Commerce Platform Business	8,841.2	8,500.5	9,106.0	8,841.2	9,106.0	7,780.4
	(c) Unallocable corporate assets less liabilities	1,756.2	1,804.7	482.9	1,756.2	482.9	2,153.0
	Total capital employed	32,835.6	32,324.2	31,257.9	32,835.6	31,257.9	31,706.6

Notes:

1. Business segments:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments and evaluation by the Chief Operating Decision Maker, primary reportable segments of the Company consists of: (1) Payment Business and (2) E-commerce Platform Business

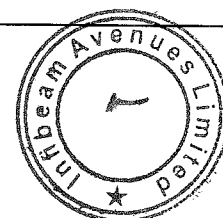
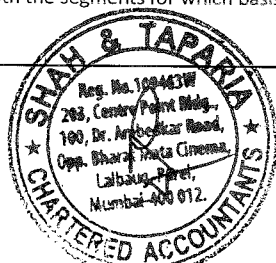
2. Segment assets and liabilities:

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the standalone financial statements of the Company as a whole. Segment assets include all operating assets used by a segment and principally consists of operating cash, trade receivables and fixed assets, net of allowances and provisions which are reported as direct offsets in the balance sheet. While most such assets can be directly attributed to individual segments, the carrying amount of certain assets used jointly by two segments is allocated to the segments on a reasonable basis. Segment liabilities include all operating liabilities and consist principally of trade payables and accrued liabilities. Segment assets and liabilities do not include those relating to income taxes.

3. Segment expense:

Segment expense comprises the expense resulting from the operating activities of a segment that is directly attributable to the segment or that can be allocated on a reasonable basis to the segment and expense relating to transactions with other segments. Certain expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company therefore believes that it is not practicable to provide segment disclosures relating to such expenses, and accordingly such expenses are separately disclosed as 'unallocated' and directly charged against total income.

4. Certain assets and liabilities which are common to both the segments for which basis of allocation cannot be consistently identified are included under un-allocable assets and liabilities.



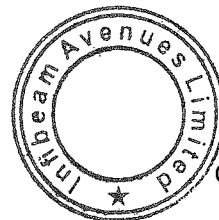
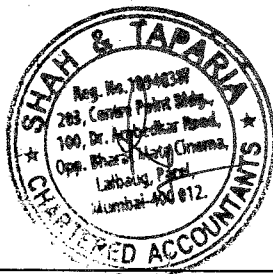
Note:

- 1 The above statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024 ('the Statement') of Infibeam Avenues Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 04, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.ia.ooo".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in two business segments:
 - (1) Payment Business includes Payment Gateway business with CC Avenue business brand and payment infrastructure including CPGS towards banks, and Credit & Lending related business and
 - (2) E-Commerce Platform Business includes robust software framework and infrastructure designed to support e-commerce for large enterprises, along with related services such as advertising and infrastructure rental solutions.
- 3 Infibeam Avenues Limited received the Hon'ble NCLT approval for Composite Scheme of Arrangement to unlock shareholders value:

During the year, the Hon'ble National Company Law Tribunal, Ahmedabad Bench has, vide its order dated August 29, 2024, sanctioned the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam"), Odigma Consultancy Solutions Limited ("Odigma") and Infibeam Projects Management Private Limited ("IPMPL") and their respective Shareholders and Creditors under Sections 230 to 232 and Section 66 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme") leading to Transfer and vesting of the Global Top Level Domain Undertaking from Infibeam to Odigma and Project Management Undertaking from Infibeam to IPMPL. The Scheme became effective upon filing of certified copy of the order with the Registrar of Companies (RoC) on September 14, 2024. The Appointed Date for the Composite Scheme of Arrangement was April 1, 2023 and the Record Date was set as September 11, 2024 for the purpose of determining the shareholders for issuance of Shares of Odigma. Subsequently, Odigma got listed on the stock exchanges i.e. BSE and NSE w.e.f. December 12, 2024.

The shareholders of the Company were allotted equity shares of Odigma in accordance with the Scheme. Accordingly, from the Appointed date, Odigma ceased to be a subsidiary of the Company resulting in reduction in Reserves of Rs. 647.17 million being cost of investment in Odigma. Further, as on the Appointed Date, the Net Assets of Global Top Level Domain Undertaking of Rs. 20.16 million were transferred to Odigma and Net Assets of Project Management Undertaking of Rs. 1,188.14 million were transferred to IPMPL. In view of this, the Audited Standalone IND AS Financial Statements of the Company for the year ended March 31, 2024 and unaudited results for the quarter and nine month ended December 31, 2023 have been restated to take into account the aforesaid Scheme of Arrangement to make the figures of previous periods comparable with that of the current periods.

For and on behalf of Board of Directors of
Infibeam Avenues Limited



Vishal Mehta

Vishal Mehta
Chairman & Managing Director
DIN: 03093563

Date: February 04, 2025
Place: Gandhinagar

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Infibeam Avenues Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

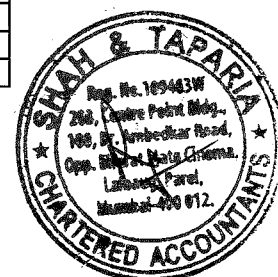
Review Report to
The Board of Directors
Infibeam Avenues Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024 ('the Statement') of Infibeam Avenues Limited ('the Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as 'the Group') and its associates attached herein, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	AI Fintech Inc	Subsidiary
2	Avenues Infinite Private Limited	Subsidiary
3	Avenues World FZ LLC	Subsidiary
4	Cardpay Technologies Private Limited	Subsidiary
5	Infibeam Avenues Australia Pty Limited	Subsidiary
6	Infibeam Avenues Saudi Arabia for Information Systems Technology.Co	Subsidiary
7	Infibeam Digital Entertainment Private Limited	Subsidiary
8	Infibeam Logistics Private Limited	Subsidiary
9	Infibeam Projects Management Private Limited	Subsidiary
10	Instant Global Paytech Private Limited	Subsidiary
11	Nueromind Technologies Private Limited	Subsidiary
12	Rediff.com India Limited (w.e.f. October 01, 2024)	Subsidiary
13	So Hum Bharat Digital Payments Private Limited	Subsidiary
14	Uvik Technologies Private Limited	Subsidiary
15	Vavian International Limited	Subsidiary
16	Infibeam Global EMEA FZ-LLC	Associate
17	Pirimid Technologies Limited	Associate
18	Vishko22 Products & Services Private Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:
- 14 subsidiaries, whose unaudited interim financial information / financial results include total revenue of Rs. 726.46 million and Rs. 2,400.01 million for the quarter and nine months ended December 31, 2024 respectively, total net profit after tax of Rs. 207.24 million and net profit after tax Rs. 587.64 million and total comprehensive income of Rs. 219.45 million and total comprehensive income Rs. 598.53 million for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement, which have been reviewed by their respective independent auditors.
 - 3 associates which reflects the group's shares of total comprehensive income of Rs. 38.95 million and group's shares of total comprehensive income of Rs. 86.97 million for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement whose interim unaudited financial information / financial results have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

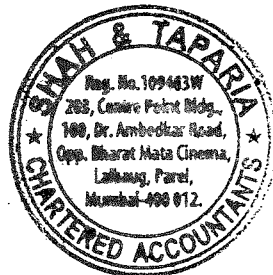
7. The interim financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been reviewed by another auditor under generally accepted auditing standards applicable in that country. The Parent Company's management has converted the interim financial statements of these subsidiaries from the local GAAP to the Accounting Principles Generally Accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out by the Management of the Parent Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W

Ramesh Joshi

Ramesh Joshi
Partner
Membership Number: 033594
UDIN: 25033594BMJKRF1701
Place: Gandhinagar
Date: February 04, 2025



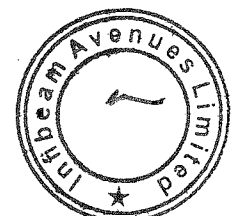
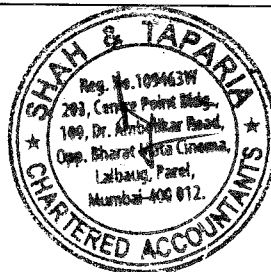
Infbeam Avenues Limited
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355
Statement of Unaudited Consolidated Financial Results For The Quarter And Nine Months Ended December 31, 2024

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	Restated (Unaudited)	(Unaudited)	Restated (Unaudited)	Restated (Audited)
1	Income from operations						
	Revenue from operations	10,703.5	10,166.5	9,071.0	28,320.5	24,340.6	31,502.8
	Total income from operations	10,703.5	10,166.5	9,071.0	28,320.5	24,340.6	31,502.8
2	Other income	232.0	35.4	61.3	532.0	109.7	248.3
3	Total income (1+2)	10,935.5	10,201.9	9,132.3	28,852.5	24,450.3	31,751.1
4	Expenses						
	Operating expenses	9,304.1	8,823.2	7,980.8	24,413.1	21,204.7	27,311.0
	Employee benefit expenses	402.1	345.9	312.3	1,091.3	911.8	1,209.4
	Finance cost	20.8	17.4	4.3	50.5	15.9	23.7
	Depreciation and amortisation expenses	189.3	171.1	168.0	525.1	493.0	666.1
	Other expenses	215.1	213.7	114.1	559.6	369.2	445.8
	Total expenses	10,131.4	9,571.3	8,579.5	26,639.6	22,994.6	29,656.0
5	Profit before exceptional items / non-controlling interest / share in net profit / (loss) of associates (3-4)	804.1	630.6	552.8	2,212.9	1,455.7	2,095.1
6	Exceptional items	-	-	-	-	-	-
7	Profit before non-controlling interest / share in net profit / (loss) of associates (5 - 6)	804.1	630.6	552.8	2,212.9	1,455.7	2,095.1
8	Share in net profit/(loss) of associate	39.0	(6.2)	(9.6)	87.0	(4.3)	(20.2)
9	Profit before tax (7 + 8)	843.1	624.4	543.2	2,299.9	1,451.4	2,074.9
10	Tax expenses						
	- for current year	199.1	149.7	112.1	486.6	354.5	515.9
	Total tax expenses	199.1	149.7	112.1	486.6	354.5	515.9
11	Profit from operations after tax (9-10)	644.0	474.7	431.1	1,813.3	1,096.9	1,559.0
12	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains / (losses) on defined benefit plans	(0.3)	-	-	(0.3)	-	(5.4)
	-Net Change in fair value of investments in equity and preference instruments	12.2	(0.7)	73.2	(72.0)	92.2	67.5
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.3)	-	(2.2)	(3.1)
	Other comprehensive income, net of tax	11.9	(0.7)	71.9	(72.3)	90.0	59.0
13	Total Comprehensive Income/ (expenses) for the period / year (11 + 12)	655.9	474.0	503.0	1,741.0	1,186.9	1,618.0
14	Profit for the period / year attributable to:						
	Owners of the company	624.0	440.7	437.5	1,763.1	1,114.4	1,580.8
	Non-controlling interest	20.0	34.0	(6.4)	50.2	(17.5)	(21.8)
15	Other comprehensive Income/ (loss) attributable to:						
	Owners of the Company	12.0	(0.7)	71.9	(72.1)	90.0	59.1
	Non-controlling interest	(0.1)	-	-	(0.2)	-	(0.1)
16	Total Comprehensive Income/ (Expenses) attributable to:						
	Owners of the Company	636.0	440.0	509.4	1,691.0	1,204.4	1,639.9
	Non-controlling interest	19.9	34.0	(6.4)	50.0	(17.5)	(21.9)
17	Paid-up equity share capital (Face Value of the share Re. 1/- each)	2,789.1	2,782.0	2,778.4	2,789.1	2,778.4	2,782.0
18	Other equity						31,087.5
19	Earnings per share *						
	(a) Basic	0.23	0.17	0.16	0.65	0.40	0.57
	(b) Diluted	0.23	0.17	0.16	0.64	0.40	0.56

* Not annualised

See accompanying notes to the Financial Results



Infibeam Avenues Limited
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355
Reporting Of Unaudited Consolidated Segment Wise Revenue, Results, Assets And Liabilities
For the Quarter and Nine Months ended on December 31, 2024

(Rupees in million)

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended		Year ended on
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	Restated (Unaudited)	(Unaudited)	Restated (Unaudited)	Restated (Audited)
1	Segment Revenue						
	(a) Payment Business	10,102.2	9,733.4	8,582.1	26,883.2	22,833.4	29,531.5
	(b) E-Commerce Platform Business	601.3	433.1	488.9	1,437.3	1,507.2	1,971.3
	Total Revenue	10,703.5	10,166.5	9,071.0	28,320.5	24,340.6	31,502.8
2	Segment Results Profit/(Loss) before tax and interest from each segment						
	(a) Payment Business	353.8	417.1	242.6	1,114.1	611.3	836.0
	(b) E-Commerce Platform Business	293.7	222.4	292.8	724.6	875.1	1,114.9
	Total segment results	647.5	639.5	535.4	1,838.7	1,486.4	1,950.9
	Less: i) Interest expense	20.8	17.4	4.3	50.5	15.9	23.7
	Less: ii) Other un-allocable expenditure	37.9	20.9	38.2	81.5	118.5	67.4
	Add: iii) Un-allocable income	215.3	29.4	59.9	506.2	103.7	235.3
Profit before tax	804.1	630.6	552.8	2,212.9	1,455.7	2,095.1	
3	Segment Assets						
	(a) Payment Business	37,305.2	38,850.0	35,557.6	37,305.2	35,557.6	39,051.0
	(b) E-Commerce Platform Business	13,404.5	11,728.9	12,154.8	13,404.5	12,154.8	10,164.7
	(c) Unallocable corporate assets	1,826.7	1,868.6	611.9	1,826.7	611.9	2,208.7
Total Segment Assets	52,536.4	52,447.5	48,324.3	52,536.4	48,324.3	51,424.4	
4	Segment Liabilities						
	(a) Payment Business	11,333.5	12,669.0	13,017.9	11,333.5	13,017.9	14,684.0
	(b) E-Commerce Platform Business	3,729.2	3,021.3	1,789.7	3,729.2	1,789.7	2,815.2
	(c) Unallocable corporate liabilities	70.5	63.9	129.0	70.5	129.0	55.7
Total Segment Liabilities	15,133.2	15,754.2	14,936.6	15,133.2	14,936.6	17,554.9	
5	Capital Employed (Segment assets - Segment liabilities)						
	(a) Payment Business	25,971.8	26,181.0	22,539.7	25,971.8	22,539.7	24,367.0
	(b) E-Commerce Platform Business	9,675.3	8,707.6	10,365.1	9,675.3	10,365.1	7,349.5
	(c) Unallocable corporate assets less liabilities	1,756.2	1,804.7	482.9	1,756.2	482.9	2,153.0
Total capital employed	37,403.3	36,693.3	33,387.7	37,403.3	33,387.7	33,869.5	

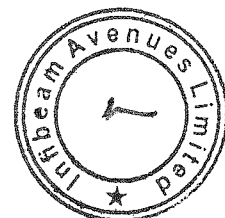
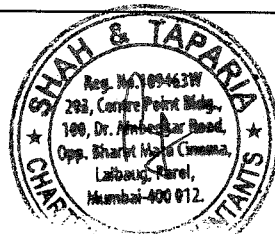
Notes:

1. Business segments:
Based on the "management approach" as defined in Ind AS 108 - Operating Segments and evaluation by the Chief Operating Decision Maker, primary reportable segments of the Group consists of: (1) Payment Business and (2) E-Commerce Platform Business

2. Segment assets and liabilities:
Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the consolidated financial statements of the Group as a whole. Segment assets include all operating assets used by a segment and principally consists of operating cash, trade receivables and fixed assets, net of allowances and provisions which are reported as direct offsets in the balance sheet. While most such assets can be directly attributed to individual segments, the carrying amount of certain assets used jointly by two segments is allocated to the segments on a reasonable basis. Segment liabilities include all operating liabilities and consist principally of trade payables and accrued liabilities. Segment assets and liabilities do not include those relating to income taxes.

3. Segment expense:
Segment expense comprises the expense resulting from the operating activities of a segment that is directly attributable to the segment or that can be allocated on a reasonable basis to the segment and expense relating to transactions with other segments. Certain expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Group therefore believes that it is not practicable to provide segment disclosures relating to such expenses, and accordingly such expenses are separately disclosed as 'unallocated' and directly charged against total income.

4. Certain assets and liabilities which are common to both the segments for which basis of allocation cannot be consistently identified are included under un-allocable assets and liabilities.



Note:

1 The above statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 ('the Statement') of Infibeam Avenues Limited ('the Company') and its subsidiaries and associates ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 04, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.ia.ooo".

2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in two business segments:
(1) Payment Business includes Payment Gateway business with CC Avenue business brand and payment infrastructure including CPGS towards banks, and Credit & Lending related business and
(2) E-Commerce Platform Business includes robust software framework and infrastructure designed to support e-commerce for large enterprises, along with related services such as advertising and infrastructure rental solutions.

3 Infibeam Avenues Limited received the Hon'ble NCLT approval for Composite Scheme of Arrangement to unlock shareholders value:

During the year, the Hon'ble National Company Law Tribunal, Ahmedabad Bench has, vide its order dated August 29, 2024, sanctioned the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam"), Odigma Consultancy Solutions Limited ("Odigma") and Infibeam Projects Management Private Limited ("IPMPL") and their respective Shareholders and Creditors under Sections 230 to 232 and Section 66 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme") leading to Transfer and vesting of the Global Top Level Domain Undertaking from Infibeam to Odigma and Project Management Undertaking from Infibeam to IPMPL. The Scheme became effective upon filing of certified copy of the order with the Registrar of Companies (RoC) on September 14, 2024. The Appointed Date for the Composite Scheme of Arrangement was April 1, 2023 and the Record Date was set as September 11, 2024 for the purpose of determining the shareholders for issuance of Shares of Odigma. Subsequently, Odigma got listed on the stock exchanges i.e. BSE and NSE w.e.f. December 12, 2024.

The shareholders of the Company were allotted equity shares of Odigma in accordance with the Scheme. Accordingly, from the Appointed date, Odigma ceased to be a subsidiary of the Company resulting in reduction in Reserves of Rs. 667.49 million being Net Assets of Odigma. Further, as on the Appointed Date, the Net Assets of Global Top Level Domain Undertaking of Rs. 20.16 million were transferred to Odigma and Net Assets of Project Management Undertaking of Rs. 1,188.14 million were transferred to IPMPL. In view of this, the Audited Consolidated IND AS Financial Statements of the Company for the year ended March 31, 2024 and unaudited results for the quarters and nine months ended December 31, 2023 have been restated to take into account the aforesaid Scheme of Arrangement to make the figures of previous periods comparable with that of the current periods.

4 As at December 31, 2024, the Parent company has following subsidiaries and associates :

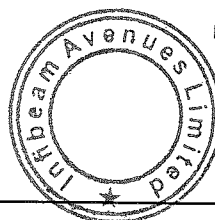
(A) Subsidiaries :

AI Fintech INC
Avenues Infinite Private Limited
Avenues World FZ LLC
Cardpay Technologies Private Limited
Infibeam Avenues Australia Pty Limited
Infibeam Avenues Saudi Arabia for Information Systems Technology Co
Infibeam Digital Entertainment Private Limited
Infibeam Logistics Private Limited
Infibeam Projects Management Private Limited
Instant Global Paytech Private Limited
Nueromind Technologies Private Limited
Rediff.com India Limited (w.e.f. October 01, 2024)
So Hum Bharat Digital Payments Private Limited
Uvik Technologies Private Limited
Vavian International Limited

(B) Associates :

Infibeam Global EMEA FZ-LLC
Pirimid Technologies Limited
Vishko22 Products & Services Private Limited

Date: February 04, 2025
Place: Gandhinagar



For and on behalf of Board of Directors of
Infibeam Avenues Limited


Vishal Mehta
Chairman & Managing Director

DIN: 03093563

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: Not Applicable

C. Format for disclosing outstanding default on loans and debt securities:

Sr. No.	Particulars	In INR Crore
1	Loans/ revolving facilities like cash credit from banks/ financial institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short term and long-term debt	Nil

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Not Applicable

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter): Not Applicable

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355, **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo